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Silver Lake and Battery Ventures to Acquire EDR from Daily Mail and General Trust plc

Investment to Strengthen EDR's Leadership Position in Real Estate Data and Software-as-a-Service

DMGT Previously Announced Intention to Divest EDR in November 2017

London, United Kingdom and Shelton, Connecticut, 13th March 2018: Daily Mail and General Trust plc (DMGT) has signed an agreement to sell EDR, a leading provider of real estate data and software-as-a-service, to Silver Lake and Battery Ventures for \$205 million. The investors are global, growth-oriented firms focused on partnerships with market-leading technology companies.

EDR is a leader in property due-diligence and risk management technology and information. The company's solutions enable clients -- including environmental consultants and engineers, appraisers, and lenders -- to manage real estate due diligence processes efficiently and effectively.

"The sale of EDR marks further progress against DMGT's strategic priorities of increasing portfolio focus and enhancing financial flexibility," said Paul Zwillenberg, CEO of DMGT. "Silver Lake and Battery Ventures are ideally positioned to support EDR's evolving business model and future growth. We wish the team at EDR all the best in this next phase of their journey."

"We are thrilled to partner with world-class technology investors Silver Lake and Battery Ventures as EDR begins this exciting new chapter of innovation," said Chris Aronson, CEO of EDR. "I also would like to thank the team at DMGT for their steadfast support over the past two decades."

"The real estate sector is continuing to evolve with the introduction of new technologies," said Joe Osness, Managing Director at Silver Lake. "EDR has a rich history of thought leadership in this area, and we plan to invest behind the company's developing product roadmap to serve its important client ecosystem."

"We look forward to working closely with Chris Aronson and EDR's management team," added Battery Ventures General Partner Scott Tobin. "We believe that our investment will enable EDR to accelerate growth -- including in the state-of-the-art Collateral360 SaaS platform -- and extend its reputation as a leader in real estate data and software with a developing range of products and services."

The transaction is expected to close in the coming weeks and is subject to customary closing conditions.

Goldman Sachs International acted as advisers to DMGT.

About EDR

EDR is the leader in property due-diligence and risk management technology and information. Its Collateral360 platform is an enterprise SaaS platform that ensures compliance with risk policies by consolidating disparate processes and constituencies into one collaborative workspace.

About Silver Lake

Silver Lake is the global leader in technology investing, with about \$39 billion in combined assets under management and committed capital and a team of approximately 100 investment and value creation professionals located in Silicon Valley, New York, London, Hong Kong and Tokyo. Silver Lake's portfolio of investments collectively generates more than \$160 billion of revenue annually and employs more than 320,000 people globally. The Silver Lake Partners portfolio includes leading technology and



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technology-enabled businesses such as Alibaba Group, Ancestry, Broadcom Limited, Cast & Crew, Ctrip, Dell Technologies, Endeavor, Fanatics, Global Blue, GoDaddy, Motorola Solutions, Red Ventures, Sabre, SoFi, SolarWinds, Symantec, Unity, Weld North Education and WP Engine. For more information about Silver Lake and its entire portfolio, please visit www.silverlake.com.

About Battery Ventures

Battery strives to invest in cutting-edge, category-defining businesses in markets including software and services, Web infrastructure, consumer Internet, mobile and industrial technologies. Founded in 1983, the firm backs companies at stages ranging from seed to private equity and invests globally from offices in Boston, the San Francisco Bay Area, Tel Aviv and London. Follow the firm on Twitter @BatteryVentures, visit our website at www.battery.com and find a full list of Battery's portfolio companies [here](#).

About DMGT

DMGT manages a diverse, multinational portfolio of companies, with total revenues of around £1.5 bn, that provide businesses and consumers with compelling information, analysis, insight, events, news and entertainment. DMGT is also a founding investor and the largest shareholder of Euromoney Institutional Investor PLC and ZPG Plc.

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