



Kelly O'Brien
Intermarket
+1 212 754 5467
kelly@intermarket.com

Lois Liebowitz
IPC Systems, Inc.
+1 212 858 7918
lois.liebowitz@ipc.com

Silver Lake Partners Completes Acquisition of IPC

New York and Menlo Park, CA September 29, 2006 – IPC Information Systems LLC, which has been renamed IPC Systems, Inc., a leading provider of mission-critical communications solutions and services, today announced that Silver Lake Partners, the leading private equity firm focused on large-scale investments in technology and related industries, has completed its acquisition of IPC from GS Capital Partners. The deal was originally announced in August of this year.

Lance Boxer, chief executive officer of IPC, commented on the closing, "For 33 years, IPC has attributed its success to an unwavering commitment to bring clients the most innovative, reliable and robust products and services. As our client base continues to grow and evolve, Silver Lake's support of the IPC vision along with their strategic expertise makes for a valuable partnership."

Greg Mondre, a managing director of Silver Lake Partners, said, "IPC has a long and reliable record of successfully delivering leading edge communications solutions to the world's largest financial services firms and other global enterprises. We are particularly impressed by IPC's talented management team and their well deserved reputation for innovation and world-class service. We look forward to working in partnership with the IPC team to continue growing this very dynamic business."

IPC has served as both the bedrock and the pioneer of global trading floor communications for more than three decades. IPC has consistently received recognition and awards from the industry, including the *American Banker*/Financial Insights FinTech 100, *Institutional Investor* Online Financial 40 and *Waters Awards*. IPC was first to pioneer the use of VoIP (Voice over Internet

Protocol) on the trading floor and introduced the first VoIP-based turret in 2001 and its second generation VoIP-based turret in 2006. IPC also provides communications solutions globally to public safety; government; power, energy and utility; and transportation organizations.

Goldman Sachs served as financial advisor to IPC in connection with the transaction. J.P. Morgan and Morgan Stanley served as M&A advisors to Silver Lake in connection with the transaction. Simpson Thacher & Bartlett LLP served as legal advisors to Silver Lake. Fried Frank Harris Shriver & Jacobson LLP served as legal advisors to GS Capital Partners and IPC.

About IPC Systems, Inc.

IPC is a leading provider of mission-critical communications solutions to global enterprises. With more than 30 years of expertise, IPC provides its systems and services to the world's largest financial services firms, as well as to public safety; government; power, energy and utility; and transportation organizations. IPC offers its customers a suite of products and enhanced services that includes advanced Voice over IP technology and integrated network and management services to over 40 countries. Based in New York, IPC has over 900 employees throughout the Americas, Europe and the Asia Pacific regions. For more information visit www.ipc.com.

About Silver Lake Partners

Silver Lake Partners is the leading private equity firm focused exclusively on large-scale investing in technology and related growth industries. Silver Lake seeks to achieve superior returns by investing with the strategic insight of an experienced industry participant, the operating skill of a world-class manager and the financial expertise of a disciplined private equity investor. Specifically, Silver Lake's mission is to function as a value-added partner to the management teams of the world's leading technology franchises. Its portfolio companies include technology industry leaders such as Avago, Flextronics, Gartner, Instinet, NASDAQ, Network General, Seagate Technology, Serena Software, SunGard Data Systems, Thomson and UGS. For more information, please visit www.silverlake.com.